

**Proposed Budget for 2010  
as of 11/29/2009**

Based on **3,900** Members @ \$ 52.50

INCOME BUDGET		Budget 2010	Basis: Number of Members		
			Budget 2009	Budget 2008	
Membershi Dues		\$ 204,750	\$ 208,000	237,875	
Advertising Income	63,050	61,789	65,000	65,000	
Allowance for uncollectabl	-2%		0		
Investment Return		100	500		
General fund donations		2,000	500		
NOMM Library donations		250	200		
Sales (net of COGS)		3,000	500		(assume lots sold at conference)
Total Income		\$ 271,889	\$ 274,700	302,875	

  

EXPENSE BUDGET		Budget 2010	Basis: Number of Members		
			Budget 2009	Budget 2008	
Ad Commissions	24.5%	16,044	13,000	13,000	(assumes 85% print ads (@20%); 15% marketplace( @5
Publications		152,912	152,912	186,080	Budget :Rob's quote of 11/14/08 + BG
Humble Award		0	0	150	
Bealer Award		550	400	500	
Heritage Award		250			New award program for 2010
Teaching Program					
Outreach		0	0	750	
Library		0	0	0	(Library expense -income)
Exhibitions		0	0	250	
Membershi Services		1,427	0	750	Cost to create membership incentive CDs
Internet Sites		750	750	750	\$50/mo for ServInt; \$150/yr for "the Forge"
Webmaster		2,400	3,900	3,500	Allow for service from Dane or ??
Sales		1,026	0	1,000	Sales COGS (printing & Commissions)
Depreciation					
Insurance		3,600	4,000	5,000	From Linda
Election		1,350	1,500	1,500	Cost of ballot postcard - in pubs cost?
Postage		6,580	6,000	6,000	Postage is a fact of life
Central Office		52,640	52,500	52,500	Per contract
Other Administrative		9,615	8,700	10,000	Printing, out of scope C.O. services, etc..
Credit Card & Bank Fees		5,083			3.1% of 45% of income
Copier		0	1,400	2,800	Per contract
Accounting		6,750	7,000	10,000	\$500 / mo for bookkeeper + 750 taxes
Travel		8,000	7,000	6,500	Include C.O. but no Editors -- those with income can get a tax write off -- those without can get reimbursed
Treasurer		0	0	100	
Metal Museum		1,000	1,000	1,000	Maintain level but count donations as income.
Total Expense		\$ 269,976	\$260,062	302,130	

Surplus (+) / gap (-) members **1,913**