

TO THE MEMBERS,

I would like to report to the ABANA MEMBERS where we are in our finances for 2008.

The annual report shows our income and expenses and the bottom line shows our inefficiencies.

We have made major adjustments in 2009 so we can reign in this bottom line number so it can get back to the positive side.

We have gotten our publications cost quoted cheaper than last year and we are holding down our cost as much as possible.

With this ANNUAL REPORT I would like to express to you that the ABANA BOARD will be open and hopefully this will show you where we are in our income and expenditures.

I am currently working to get the last 5 years of finances to report this to the members as you have requested. This should be in the same format for you to be able to see how ABANA'S money has been spent.

I would like to say the board would like to share this with the members to show that we are trying to be as open about our finances and share this with the membership. You have the right to know where your membership money is going. As your treasurer , I will strive to be as open with the finances on my watch ,and report to you where we are with the finances of ABANA.

We are only as strong as our membership.

It is you the member that fuels the fire, to feed the passion of forging the love of blacksmithing, and we need you to help us continue to stoke the flame to keep this alive.

Blacksmithing needs you now more than ever. ABANA needs your support now more than ever.

Respectfully Submitted,

Linda Tanner  
ABANA TREASURER

Artist-Blacksmith's Association of North America, Inc.  
Statement of Revenue and Disbursements  
For the Years 2003 through 2008

<b>Revenue</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>
Membership Dues	216,782.00	213,776.03	220,334.29	208,645.16	212,041.50	221,215.02
Advertising Income	68,338.00	66,937.55	54,169.00	54,949.18	55,924.07	48,367.48
Retail Sales	5,295.00	4,143.68	5,035.99	9,536.64	15,507.15	12,926.42
Contributions & Library Income	3,600.00	691.00	1,166.00	646.00	1,646.46	1,933.06
Investment Returns	713.00	1,925.86	2,698.39	2,587.66	6,515.40	2,159.52
Other Income	75.00	189.01	530.80	135.00	180.00	433.25
Restricted Revenue	7,143.00	12,697.80	10,987.93	7,570.71	1,015.67	4,215.60
2006 Conference Net Revenue			11,990.53			
2004 Conference Net Revenue					85,870.53	
Relief Fund Receipts			24,972.13	18,571.00		
<b>Total Revenue</b>	<b>301,946.00</b>	<b>300,360.93</b>	<b>331,885.06</b>	<b>302,641.35</b>	<b>378,700.78</b>	<b>291,250.35</b>
<b>Disbursements</b>						
Publications Costs	184,580.00	198,174.96	196,566.72	223,774.25	184,048.17	179,196.79
Ad Commissions	16,041.00	14,131.89	14,450.96		12,383.40	9,878.20
Cost of Merchandise Sold	4,758.00	3,915.81	5,524.97	8,330.39	12,818.37	8,735.07
Central Office Expenses	55,330.00	50,744.33	56,764.00	54,049.64	59,154.80	59,154.80
Administrative Expenses	15,764.00	14,956.34	13,913.74	13,701.73	14,020.31	20,549.38
General & Administrative Expenses	33,521.00	29,496.84	43,228.70	54,232.72	50,332.92	39,419.29
Contribution to Metal Museum	1,000.00	1,350.00		1,000.00	1,000.00	1,000.00
Scholarships & Grants	3,235.00	4,150.00	3,200.00	3,800.00	3,400.00	6,300.00
Restricted Expenses	997.00	150.00	4,430.00	1,591.07	975.00	900.04
2010 Conference Expenses	5,494.00					
2006 Conference Expenses	1,273.00	2,381.75				
2004 Conference Expenses				3,303.31		
2002 Conference Expenses						2,040.44
Relief Fund Disbursements			41,849.50	1,693.63		
Publication Inventory Distribution	8,585.00			50,342.00		
<b>Total Disbursements</b>	<b>330,578.00</b>	<b>319,451.92</b>	<b>379,928.59</b>	<b>415,818.74</b>	<b>338,132.97</b>	<b>327,174.01</b>
<b>Net Income or (Loss)</b>	<b>&lt; 28,632.00 &gt;</b>	<b>&lt;19,090.99&gt;</b>	<b>&lt;48,043.53&gt;</b>	<b>&lt;113,177.39&gt;</b>	<b>&lt;45,302.72&gt;</b>	<b>&lt;35,923.66&gt;</b>